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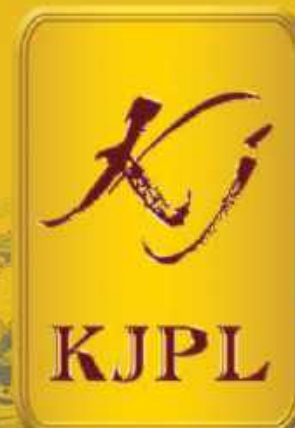
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Why the glitter of Gold never fades? A legacy of Trust, Time, and Tradition



Jay Prakash Gupta
Founder- Dhan

“On a quiet evening before a wedding in a small Indian town, a mother opens an old wooden locker. Inside lies not just jewellery, but memories. Gold bangles gifted at her own wedding, a chain from her mother, jewellery collected over decades. As she gently hands them to her daughter, she is not just passing on wealth. She is passing on security, love, and a silent promise, “this will stand by you, no matter what.”

This is how India understands gold.

It is easy to dismiss gold as tradition or sentiment. But beneath these emotions lies a powerful economic truth. Indian households today hold nearly 34,600 tonnes of gold, worth around \$3.7 trillion. This is roughly 88 % of India’s GDP, making gold one of the largest components of household wealth. It reflects a collective belief and trust accumulated over centuries. India consistently ranks among the top gold-consuming nations in the world. It contributes about 25–26% of global gold demand, second only to China.



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REPORT

For generations, gold has been India's invisible safety net. In times when formal banking was distant or unreliable, gold filled the gap. A farmer facing a bad harvest, a small business owner dealing with sudden losses, or a family managing a medical emergency, Gold was always a saviour. Even today, despite modern financial systems, about 65% of household non-property wealth remains in gold. This is not habit; it is lived experience.

Yet, the story is evolving.

In cities, a young professional may not inherit heavy jewellery, but she invests in gold ETFs through her phone. In 2025 alone, gold ETFs in India saw inflows of ₹430 billion, and investor participation crossed 10 million accounts, growing rapidly. The form has changed from locker to digital wallet but the belief remains the same.

There is also a quiet shift in intention. Earlier, gold was primarily bought to wear. Today, a growing share is bought to secure. Investment demand now makes up nearly 40% of total gold consumption, a sign that Indians are thinking differently. They are not moving away from gold, they are understanding it better.

And still, the emotional core refuses to fade.

During Diwali, families continue to buy gold as a symbol of prosperity. During weddings, it remains a blessing in physical form. India still contributes roughly a quarter of global gold demand, proving that even in a world of cryptocurrencies and complex financial products, something as simple and tangible as gold continues to hold meaning.

Even the nation mirrors this instinct. The Reserve Bank of India holds over 880 tonnes of gold in its reserves. Gold now forms up to ~16% of India's forex reserves, up sharply in recent years. When both a rural household and a central bank choose the same asset for security, it says something profound about its reliability.

But perhaps the most powerful part of this story is not in the numbers, it is in behavior.



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When gold prices rise sharply, Indians do not abandon it. They wait. And when prices soften, they return. This is not speculation. It is patience shaped by generations who have seen crises come and go, but gold endure.

Because in India, gold is not about quick profit. It is a bridge between generations, a shield in uncertain times, and a constant in a changing world. It is about quiet assurance.

Long after markets fluctuate and trends fade, somewhere in India, a locker will open, a story will be told, and a piece of gold will change hands, carrying with it not just value, but विश्वास (A Trust)

And that is why, in India, gold does not merely exist. It lives.

The views expressed are personal.





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- ◇ Tether is the largest non-central bank buyer of gold globally
- ◇ XAUT Mcap : 2.5B\$
- ◇ Tether Gold reserves as of 20 Jan 2026 - 16,250 Kgs of Gold



EQUINOX Bullion Outlook



By Sajeev Kumar Director-research (Global Markets) Equinox Interactive (Asia) Pte Ltd Singapore

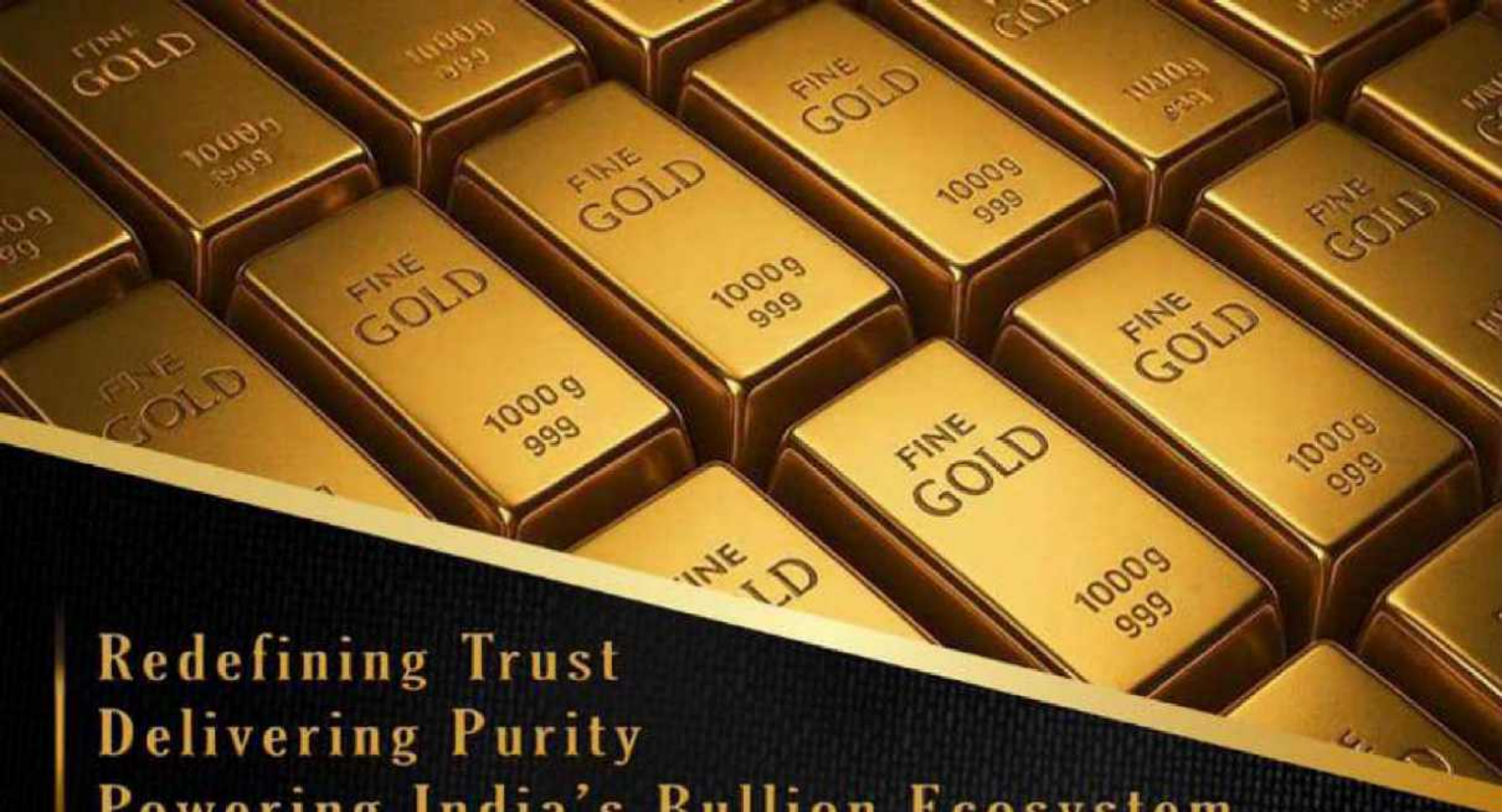
- **The "King Dollar" Trend:** The Dollar Index has trended upward, striking a 10-month high driven by safe-haven demand. It is currently caught in a trading range of 98.80 – 100.20.
- **Yield Correlations:** Gold maintains a negative correlation with the US 10-Year Yield. The yield broke a crucial 4.20 trendline to strike a higher level of 4.43, pushing Gold further into corrective territory.

Spot Gold

- **Price Action:** After breaking below the 4700 level, Gold achieved its corrective downside target of 4300.
- **Mean Reversion:** Following the hit at the 4300 support, price bounced back toward the mean reversion level of 4600.
- **Bullish Outlook:** Gold must close above 4800 for bulls to regain strength; failure to do so will result in a revisit to the next support zone.
- **Commodity Context:** As the Dollar hit 10-month highs, metal commodities broadly bowed to 3–4-month lows

Silver

- **Correlation:** Silver maintains a high positive correlation (above 90) with Gold, meaning it is expected to follow Gold's direction



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(upside or downside) with slightly higher volatility.

- **Support Levels:** Silver is currently holding off the 82 trendline. The next major physical support zone is identified between 60 – 65.

Crude Oil Market Dynamics

Price Benchmarks and Spreads

- **Brent-Nymex Spread:** The spread between Brent and Nymex peaked at \$20 but has since narrowed to a \$10 difference.
- **Nymex Pricing:** Crude oil (Nymex) spiked significantly above the \$100 mark.
- **Gold/Crude Oil Ratio:** This ratio is currently positioned at 52.

Geopolitical Drivers: Middle East Conflict

- **Strait of Hormuz:** Ongoing war in the Middle East led to threats of a full closure of the Strait of Hormuz. This "black swan" threat caused global markets to undergo a sharp corrective phase.
- **Ceasefire Initiatives:** US President Trump introduced a 15-point ceasefire plan for the Iran war initiative. This diplomatic pivot helped pull global indices and Gold out of oversold territory.

Volatility and Reversals

The "Monday Deadline" Crash

- **Positioning:** Prior to the Monday deadline, the market saw a massive accumulation of long positions, with multimillion-dollar bets placed on continued upside.
- **The Reversal:** A drawback in the geopolitical stance by President Trump resulted in these long positions being caught offside. Crude oil prices crashed "in minutes," leading to a rapid reversal of the Gold/Crude Oil ratio.

Sector Sentiment

- **Near-Term Stance:** The outlook for PGM (Platinum Group Metals) remains consistently bullish.
- **Relative Strength:** In the near term, Platinum and related metals are expected to outperform the broader precious metals sector (Gold and Silver).

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Summary of Ratios

Indicator	Value/Status
Gold/Crude Oil Ratio	52 (Reversed immediately following the price crash)
Brent/Nymex Spread	Narrowed from \$20 to \$10
Nymex Crude Peak	Above \$100

Platinum & PGM Metals Outlook

Technical Support & Targets

- **Primary Support Range:** Strong physical and technical support is identified between 1850 – 2050.
- **Growth Forecast:** From these support levels, a projected gain of 10% – 15% is expected.

News:

- Interest rates are mostly kept unchanged by central banks as oil price shock increases headline inflation and food inflation.
- Australia raises consecutive rate hike, on concern of spiral inflation. One of the major currency countries to raise rate in 2026.
- Expect cpi to jump higher than core cpi for next quarter means burning more money for a common man wallet across the globe on Crudeoil supply shock.
- Dollar index strikes 10 months high and commodities bows to 3-4 months low expect for Crude oil basking in multi-year high. Crude oil and Dollar index are in higher positive correlation.
- Philippines president declares emergency on National energy.
- Japan to release national oil reserve on Thursday.
- Rubio to meet G7 countries on Friday on Iran.
- EU chief urges immediate end to hostilities in middle east.



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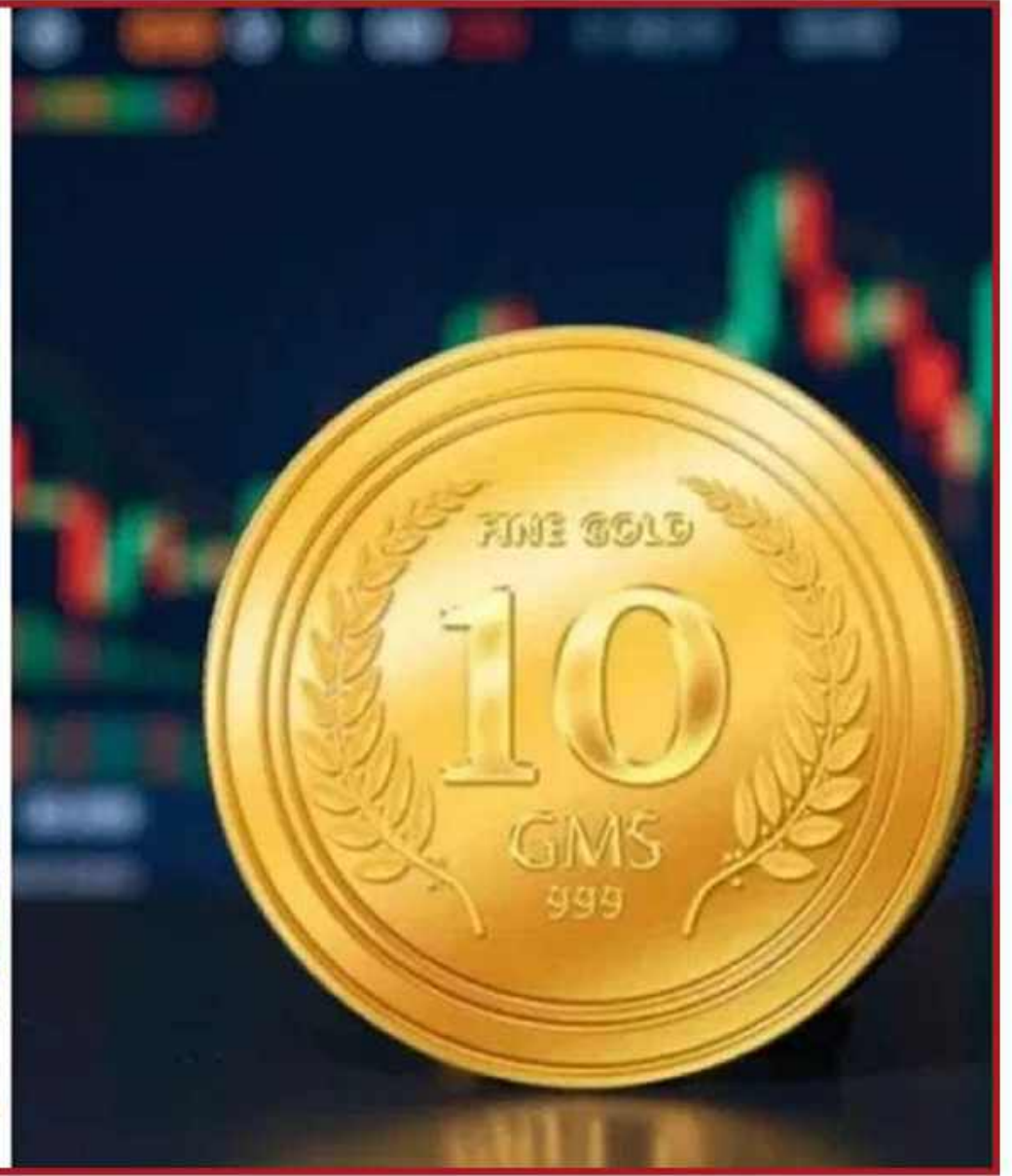
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upliftment, we work to create meaningful, long-term impact and shared progress. Today, MMTC-PAMP stands at the intersection of tradition, innovation, and responsibility. Every product it crafts carries a legacy of purity and a promise of accountability.

NSE launches 10g gold futures to widen participation



The National Stock Exchange of India (NSE) has announced the launch of 10-gram gold futures contracts within its Commodity Derivatives segment, effective March 16, 2026. The initiative, undertaken with the approval of the Securities and Exchange Board of India (SEBI), represents a strategic effort to broaden participation in gold derivatives trading by introducing a smaller and more accessible contract size.

Under the framework outlined by the exchange, the contract-traded under the symbol GOLD10G will have both the trading and delivery unit fixed at 10 grams of gold. By reducing the contract size, NSE aims to lower entry barriers for market participants, particularly smaller investors, jewellers, and hedgers who may find larger gold futures contracts capital intensive. This move aligns with a broader objective of deepening liquidity and enhancing price discovery in India's commodity derivatives market.

Trading in the new contract will take place Monday through Friday, between 9:00 a.m. and 11:30 p.m. or 11:55 p.m., depending on the



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U.S. daylight saving schedule, reflecting the global integration of precious metals trading hours. The contract will be quoted per 10 grams, with a minimum tick size of Rs.1 per 10 grams, enabling precise price movements and facilitating efficient trading.

To manage market volatility, NSE has set a daily base price limit of 6 percent, which can be extended to 9 percent following a 15-minute cooling-off period if the initial limit is breached. This mechanism is designed to ensure orderly trading while allowing the market to respond to significant price movements in gold.

The contracts will follow a monthly futures cycle, with the last trading day falling on the final calendar day of the expiry month. If that day happens to be a holiday, trading will conclude on the preceding working day. This structure mirrors global commodity futures practices and provides predictable settlement timelines for participants.

In terms of settlement, the contract will be subject to compulsory physical delivery. The underlying asset will consist of 10 grams of gold with 999 purity, supplied by LBMA-approved refiners or other suppliers approved by the exchange. Each bar must be serially numbered and accompanied by a supplier's quality certificate, ensuring traceability and quality assurance consistent with international bullion standards.

Delivery will be facilitated through designated clearing infrastructure located in Ahmedabad, reinforcing the operational ecosystem required for physical settlement in the derivatives market.

From a strategic perspective, the launch of the GOLD10G contract reflects NSE's effort to strengthen India's commodity derivatives landscape by aligning financial instruments with the practical needs of the domestic gold ecosystem.



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HSBC Mutual Fund launches gold ETF



HSBC MUTUAL FUND

Launches Gold ETF



HSBC Mutual Fund has officially entered India's Exchange-Traded Fund (ETF) sector with the launch of two gold-backed products. This move aims to capture a share of a rapidly maturing market that saw India rank 3rd globally for net inflows in 2025.

- **HSBC Gold ETF:** NFO active March 16–18, 2026.
- **HSBC Gold ETF FoF:** NFO active March 19–25, 2026.
- **Fund Management:** Led by Dipan S. Parikh, targeting domestic gold price tracking.

Current Market Dynamics & Valuation

The launch arrives at a critical technical juncture. While 2025 saw a 65% year-on-year increase in total holdings (reaching 95 tonnes), the immediate environment is characterized by:

- **Short-term Volatility:** Domestic gold prices hit a three-week low on March 16, 2026, driven by a strong U.S. dollar and hawkish interest rate expectations.
- **Waning Momentum:** February 2026 saw a 78% MoM drop in inflows, signaling significant profit-taking by retail and institutional investors.

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Critical Note: While some sources report a 0.0% expense ratio for HSBC's direct ETF, this is likely a short-term promotional "teaser" rate. Long-term operational sustainability at this level is improbable given storage and insurance costs for physical bullion.

Risk Assessment: The FoF Structure

The Fund of Fund (FoF) model offers accessibility for non-demat holders but introduces specific headwinds:

- **Compounded Costs:** Investors face "double-dipping" fees-management fees for the FoF on top of the underlying ETF expenses.
- **Liquidity Constraints:** A reported 1.00% exit load on the FoF penalizes short-term tactical movements.
- **Market Exposure:** The mandate to remain invested regardless of price outlook limits the fund's ability to hedge during bearish cycles.

Strategic Outlook

The transition of Indian investors from physical bullion to "paper gold" remains a long-term tailwind. For HSBC to successfully penetrate this saturated market (25+ existing products), it must:

1. **Validate Pricing:** Clarify the long-term expense ratio beyond the NFO period.
2. **Prove Liquidity:** Demonstrate tight bid-ask spreads to compete with Nippon's Gold BeES.
3. **Performance Tracking:** Maintain minimal tracking error against domestic spot prices to gain institutional credibility.





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Foreign exchange reserves declined by \$11.413 billion to \$698.346 billion



As of March 28, 2026, the Reserve Bank of India's latest data reveals a brutal \$30.14 billion evaporation in forex reserves over just three weeks. The headline-grabber? A staggering \$13.49 billion collapse in gold reserves in a single week.

While the official line points to "valuation effects," the underlying reality is a cocktail of geopolitical warfare, a bleeding Rupee, and an RBI backed into a corner.

For years, gold was the "safe haven." In March 2026, it became a weight. The drop to \$117.19 billion wasn't because the RBI sold the family silver-it's because the global gold market just endured its worst weekly rout in four decades.

- **The Paper Flush:** As the US-Iran conflict escalated, institutional investors faced massive margin calls on their stock portfolios. They didn't sell gold because they lost faith in it; they sold it because it was the only liquid asset left to cover their losses.
- **The Yield Trap:** With oil breaching \$110, inflation fears have spiked. This has forced the US Fed to signal "higher for longer" rates, making non-yielding gold look like an expensive hobby compared to high-interest US Treasuries.



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SMARTER MARKETS FOR
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Gold has earned trust across borders for millennia, but the systems that support its trade haven't caught up to today's global flows.

Despite Asia's dominant share of physical gold demand, pricing and settlement infrastructure remains anchored to legacy contracts, delivery locations, and market hours in New York and London. The result: persistent price mismatches, inefficient hedging, and growing friction for the participants who rely on physical gold every day.

Abaxx Exchange and Abaxx Spot are introducing co-located infrastructure in Singapore, including a physically-deliverable kilobar futures contract and a spot physical gold pool, to address these structural gaps and realign global gold markets with the realities of 21st-century trade.

Physically-Deliverable Futures Designed for the Kilobar Market

Abaxx Singapore Gold Futures are purpose-built for the needs of Asia's physical bullion trade. The contract is U.S. dollar-denominated, kilobar-sized, and physically deliverable into approved vaults in Singapore, one of the world's leading gold trading hubs.

Legacy futures contracts remain tied to the formats and delivery standards of Western markets, even as kilobars have become the dominant settlement unit in Asia. By aligning contract specifications with regional trading norms, Abaxx Singapore Gold Futures offer a benchmark better suited to all firms managing price risk in the real physical market in Asia.

As the only physically-deliverable, U.S. dollar-denominated gold futures contract based in Singapore, this product provides a regionally relevant tool for price discovery, hedging, and delivery, while offering global access to a contract designed for today's trade flows.

Abaxx Spot: Modern Infrastructure for Physical Gold

Launched alongside the Gold Kilobar contract, Abaxx Spot is a physically-allocated precious metals trading platform built to mitigate settlement risk in physical transactions. The platform facilitates secure physical transactions, efficient OTC transfers of kilobars, and transparent access through a pre-funded central limit order book (CLOB).

Abaxx Spot expands participation in the global gold market by enabling users to settle trades and transfers electronically through a physically-allocated gold pool, with bullion held in approved Singapore vaults.

By co-locating spot and futures infrastructure in a single jurisdiction and settlement format, Abaxx supports convergence between physical and financial markets, aligning delivery, settlement, and risk management across the trade lifecycle.

Why Now: A Turning Point for Global Gold Markets

Gold is playing a renewed role in capital markets, not just as a store of value, but as a strategic asset for central banks, institutional portfolios, and commercial hedgers navigating geopolitical and monetary uncertainty. Prices have reached all-time highs, and central bank accumulation continues to exceed historical norms.

Yet while Asia now accounts for the majority of global bullion demand, gold's market infrastructure remains fragmented. Benchmarks and settlement systems still reflect Western formats, hours, and assumptions, misaligned with where demand is strongest.

Abaxx addresses this disconnect by anchoring both price discovery and settlement infrastructure in Singapore, and by structuring its contracts around kilobars – the preferred unit for Asia's bullion trade. The result is a more resilient, integrated system that reduces the friction between futures and physical markets, offering tools that reflect how gold is used and traded today.

Building the Future of Gold

Gold continues to play a vital role in the global financial system – from central bank reserves and institutional portfolios to real-world settlement and collateral. But the systems that support gold trading and delivery remain outdated and disconnected from the way gold is actually used today.

Abaxx Exchange and Abaxx Spot introduce a new model: physically-deliverable futures, a digitally integrated spot pool, and shared settlement infrastructure in Asia's primary trading hub. Together, they form the foundation for more transparent, resilient, and smarter gold markets for the 21st century.

Benefits for Market Participants

For physical trading desks, hedgers, and bullion market professionals, the Abaxx system delivers tools designed to reduce operational friction, enhance price alignment, and support effective participation in modern global gold markets.

- **Efficient Settlement and Transfer:** Trade and title transfer to physical gold electronically through Abaxx Spot, with delivery and storage in approved Singapore vaults. Streamline post-trade operations and reduce reliance on fragmented OTC workflows.
- **Aligned Hedging Instruments:** Abaxx's Gold Singapore Futures contract reflects Asia's kilobar market and regional delivery conventions, improving basis accuracy and providing better tools for managing directional and physical exposure.
- **Integrated Spot and Futures Access:** Co-located infrastructure for spot and futures trading enables convergence between price discovery, hedging, and delivery, removing the need for cross-regional arbitrage between New York, London, and Asia.
- **Transparent Market Participation:** Abaxx Spot's pre-funded CLOB model enables direct access, transparent pricing, and lower counterparty risk, enhancing trust and participation across global and regional users.
- **Global Infrastructure, Built for Asia:** While globally accessible, the Abaxx system is tailored to the product standards and settlement practices of Asia's physical gold market, where kilobars dominate and demand continues to grow.

To learn more or begin trading:

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The Rupee isn't just sliding; it's in a freefall. Falling over 4% in March alone and nearly 10% for the fiscal year, the Indian unit is gasping at record lows near 94.81/\$1.

The central bank is fighting a multi-front war:

- **Crude Oil Shock:** Brent crude at \$110 is a direct tax on India's dollar reserves.
- **The Forward Book Time Bomb:** The RBI's net short dollar position in the forward market is estimated to have ballooned to \$100 billion.
- **Import Cover Erosion:** Adjusting for these forward positions, India's "real" import cover has shriveled from 11 months to just 9.4 months.

If West Asia remains a tinderbox, the buffer that felt "invincible" at \$728 billion in February could look skeletal by 2027. Some analysts are already eyeing a drop to \$636 billion as the new reality. The RBI is no longer just "managing volatility"; it is performing triage on a currency being pummeled by global macro-forces it cannot control.



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It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.

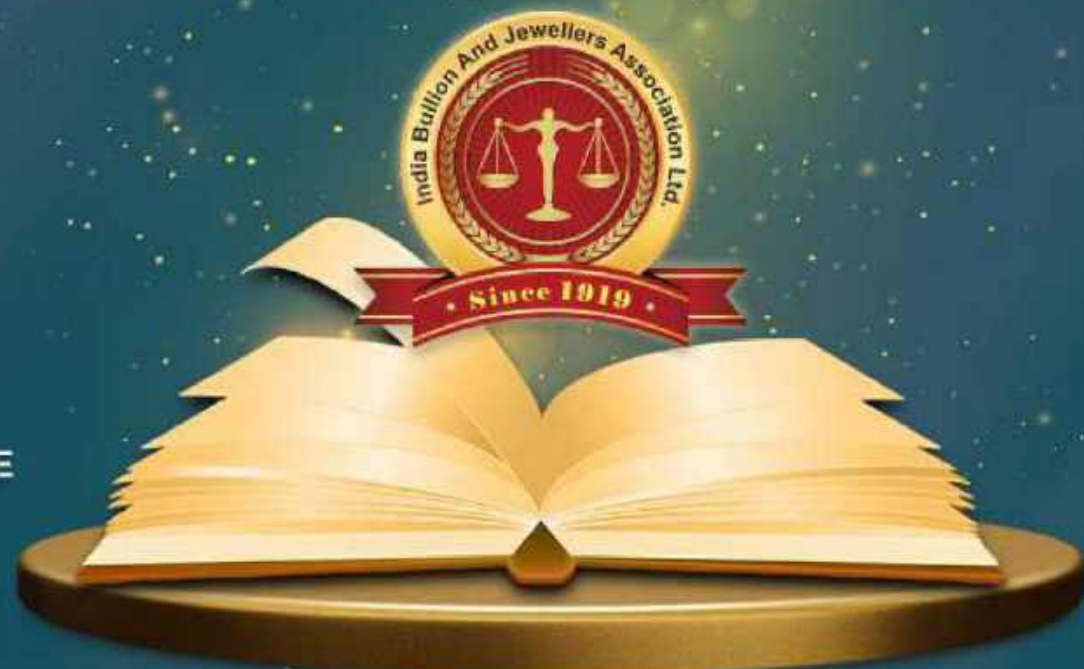
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MCX Gold Sees Sharp Rebound On Value Buying As Dollar Softens



Gold prices on the Multi-Commodity Exchange (MCX) staged a sharp rebound today, March 27, climbing almost 1% to Rs.1,43,829 per 10 grams for June futures, fueled by value buying against a backdrop of dollar weakness. MCX silver May contracts outperformed, rising nearly 2% to Rs.2,23,978 per kilogram in early trades.

The uptick comes after a bruising month for the yellow metal. Domestic spot gold rates have plummeted about 9% so far in March, battered by volatility tied to the escalating US-Iran war in West Asia. This conflict has propelled crude oil prices to elevated levels, bolstering the dollar index and pressuring gold as investors rotated into safer currencies.

Today's reversal gained momentum from a softer US dollar, with the dollar index dipping 0.10%. For India's gems and jewellery sector-where gold dominates 80% of wedding and festive demand-these swings underscore the fragility of MSME exporters reliant on stable import costs.

IBJA BULLETIN

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IBJA Bulletin provides Bullion and Jewellery industry latest news and events

IBJA bulletin is distributed free to the Bullion and Jewellery industry PAN India

It's a association news magazine with all recent news and events covered

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NAME OF BANK : BANK OF INDIA

BRANCH : BULLION EXCHANGE

IFSC CODE : BKID0000008

ACCOUNT NO : 000810100013644



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Yet, headwinds persist. Soaring crude prices, now hovering near \$90 per barrel due to West Asian tensions, continue to inflate India's import bill and fuel inflation fears. This dynamic weighs on gold's safe-haven appeal, even as global central banks signal potential rate cuts later this year.

Jewellery retailers in Mumbai report cautious optimism, with some stocking up on dips for Akshaya Tritiya demand. However, sustained geopolitical risks could cap gains, as higher oil translates to pricier logistics for bullion imports.

Analysts eye COMEX gold at \$2,650/oz for cues, with support at Rs.1,42,000 on MCX. For the trade, this volatility highlights the need for hedging tools and diversified sourcing amid Middle East uncertainties.



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Summary of Ratios

Indicator	Value/Status
Gold/Crude Oil Ratio	52 (Reversed immediately following the price crash)
Brent/Nymex Spread	Narrowed from \$20 to \$10
Nymex Crude Peak	Above \$100

Platinum & PGM Metals Outlook

Technical Support & Targets

- **Primary Support Range:** Strong physical and technical support is identified between 1850 – 2050.
- **Growth Forecast:** From these support levels, a projected gain of 10% – 15% is expected.

News:

- Interest rates are mostly kept unchanged by central banks as oil price shock increases headline inflation and food inflation.
- Australia raises consecutive rate hike, on concern of spiral inflation. One of the major currency countries to raise rate in 2026.
- Expect cpi to jump higher than core cpi for next quarter means burning more money for a common man wallet across the globe on Crudeoil supply shock.
- Dollar index strikes 10 months high and commodities bows to 3-4 months low expect for Crude oil basking in multi-year high. Crude oil and Dollar index are in higher positive correlation.
- Philippines president declares emergency on National energy.
- Japan to release national oil reserve on Thursday.
- Rubio to meet G7 countries on Friday on Iran.
- EU chief urges immediate end to hostilities in middle east.



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Please paste photo of person in whose favour membership card to be issued

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Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

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2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

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Nature of Buiseness conducted (please tick whichever is applicable):

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Manufacturers : Gold Jewellery Platinum Jewellery Silver Jewellery Studded Jewellery Other
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- Cheque Should Be issued in the favour of "World Silver Council"
- World Silver Council Membership charges are 50,000 + 18% GST = 59,000/-
- NEFT : Account Name:WORLD SILVER COUNCIL

Name of Bank:Bank Of India IFSC Code:BKID0000008
Branch:Bullion Exchange Account No:000820110003041

Signature/Thumb impression of Member

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ABOUT US

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is an organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

VALUE

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

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To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

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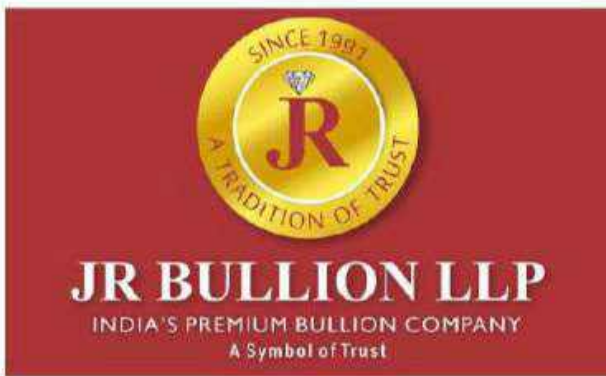
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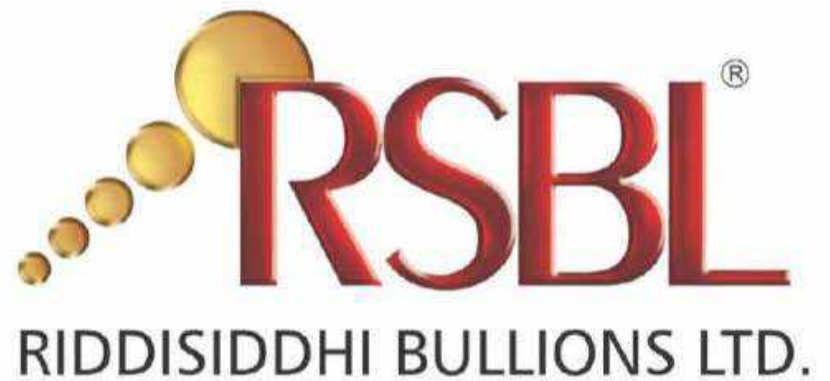
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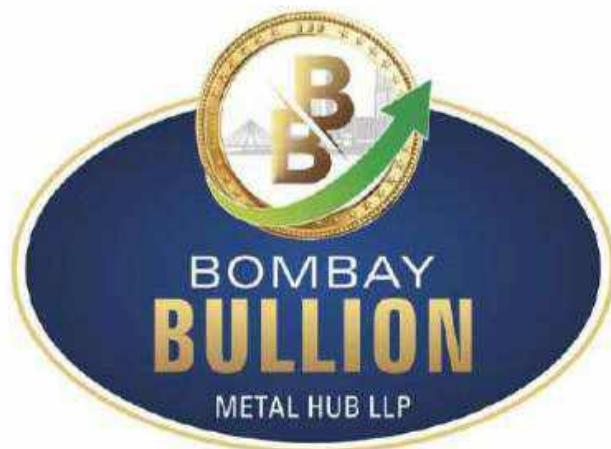
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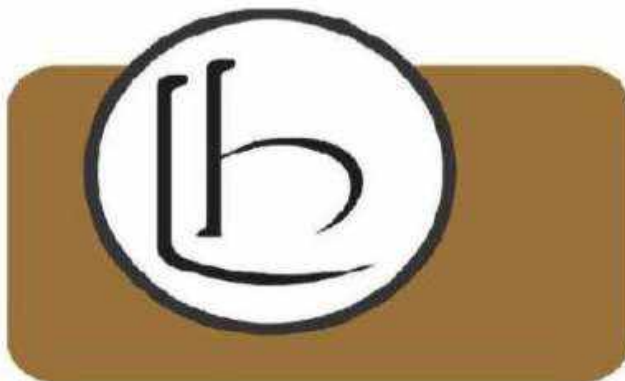
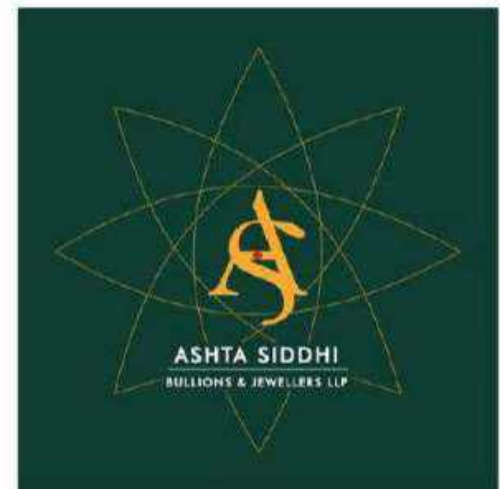
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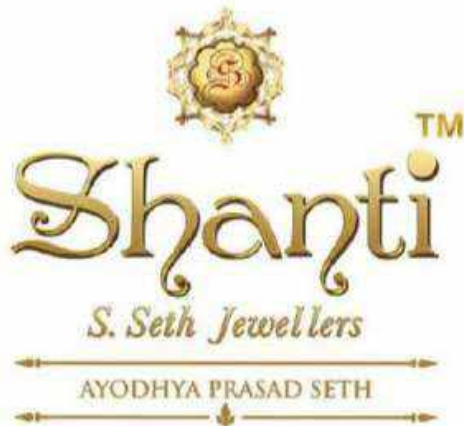


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(Name) (Middle Name) (Surname)

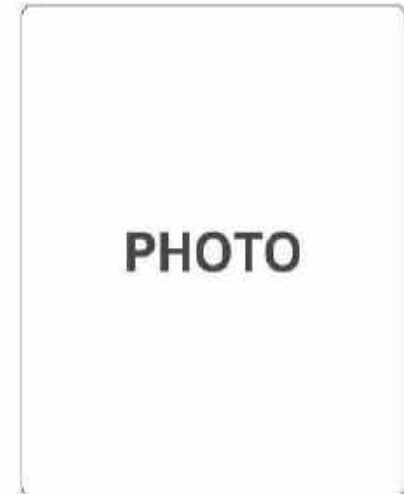
Residential Address : - _____

Mobile No : - _____

Date of Birth (As per PAN/ Aadhar Card) : - _____

Age : - _____ Email : - _____

Name of Company with which the person is related / Associated : - _____



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Yes No

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I state that above information is true and correct.

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Signature of Member

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NAME OF BANK : BANK OF INDIA BRANCH : BULLION EXCHANGE

ACCOUNT NO : 000810100013644 IFSC CODE : BKID0000008

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in whose favour
membership
card to be issued

Please complete this form in **BLOCK CAPITALS**

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Company Name: _____

GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____ Tel. No.: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Nature of Buiseness conducted (please tick whichever is applicable):

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Manufacturers : Gold Jewellery Platinum Jewellery Silver Jewellery Studded Jewellery Other
Retailers : Gold Jewellery Platinum Jewellery Silver Jewellery Studded Jewellery Other

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1) 2 Photos 2) GST Certificate 3) ID Proof: Pan Card

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• Platinum Membership charges are 1,20,000 + 18% GST = 1,41,600/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression
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